TOWNSHIP OF LAKEWOOD COUNTY OF OCEAN

BOND ORDINANCE NO. 2014-17

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Township of Lakewood, in the County of Ocean, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on April 3, 2014, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR UPGRADES TO THE 911 CALL HANDLING SYSTEM, APPROPRIATING \$182,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$172,900 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY

Purpose(s): Providing for upgrades to the 911 Call Handling System.

Appropriation: \$182,000

Bonds/Notes Authorized: \$172,900

Section 20 Costs: \$43,000

Useful Life: 5 Years

MARY ANN DEL MASTRO Municipal Clerk Township of Lakewood County of Ocean, New Jersey

ORDINANCE NO. 2014-18

SUMMARY

The following Ordinance of the Township of Lakewood authorizes the sale of Township owned property pursuant to $\underline{N.J.S.A.}$ 40A:12-1, et seq., known as Lot 36, in Block 855.01, as delineated on the Tax Map of the Township of Lakewood. This Lot is vacant and less than the minimum size required for development, approximately 120' x 100', 100 x 80 + 25 x 100 (Colon Avenue), (.20 acres), located in the M2 Zone, and not needed for public use. Said Ordinance authorizes the sale of the subject undersized real property by private sale to a contiguous property owner for not less than the fair market value of said real property, and further outlines the restrictions, conditions and requirements of the sale and minimum price for bidding on the property. (Any attachments/exhibits are on file in the Office of the Lakewood Township Clerk)

ORDINANCE NO. 2014-18

ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE PRIVATE SALE OF BLOCK 855.01, LOT 36, IN THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, AT PRIVATE SALE PURSUANT TO N.J.S.A. 40A:12-1 ET SEQ.

ORDINANCE NO. 2014-18

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, March 20, 2014, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, April 3, 2014, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

LAWRENCE E. BATHGATE, II, ESQ. TOWNSHIP ATTORNEY TOWNSHIP OF LAKEWOOD MARY ANN DEL MASTRO, RMC MUNICIPAL CLERK TOWNSHIP OF LAKEWOOD

ORDINANCE NO. 2014-21

<u>SUMMARY</u>

This Ordinance authorizes the renaming of a street within the Township of Lakewood, pursuant to N.J.S.A. 40:67-1(k), et seq., as follows: the street presently identified as Symphony Drive is renamed Harmony Drive. (Any and all attachments/exhibits are on file in the Office of the Lakewood Township Clerk)

ORDINANCE NO. 2014-21

AN ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, CHANGING THE NAME OF A STREET TO HARMONY DRIVE PURSUANT TO AND IN ACCORDANCE WITH N.J.S.A. 40:67-1(k) ET SEQ.

ORDINANCE NO. 2014-21

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, March 20, 2014, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, April 3, 2014, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

LAWRENCE E. BATHGATE, II, ESQ. TOWNSHIP ATTORNEY TOWNSHIP OF LAKEWOOD MARY ANN DEL MASTRO, RMC MUNICIPAL CLERK TOWNSHIP OF LAKEWOOD

ORDINANCE NO. 2014-22 SUMMARY

The following Ordinance of the Township of Lakewood grants abatement of local property taxes to Lakewood Conference Center, LLC, for facilities located at Block 93, Lot 17, for the construction of a 5952 square foot two story conference center and commercial structure, as it meets all criteria and qualifies for said tax abatement as defined in N.J.S.A. 40A:21-1, et seq. The improvement will significantly contribute to the expansion of commerce within the Township and particularly in the commercial area with the eventual increase to the tax base of a substantial ratable. The improvement of these facilities will provide increased job opportunities within the Township and shall contribute toward the inducement of other commercial firms to locate within the Township thereby enhancing and improving the economic climate of the Township. (Any and all attachments/exhibits are on file in the Office of the Lakewood Township Clerk)

ORDINANCE NO. 2014-22

AN ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, PURSUANT TO N.J.S.A. 40A:21-1 et seq., Granting abatement to local property taxes to lakewood conference center, LLC, for facilities located at block 93, LOT 17, and authorizing the mayor and township clerk to execute any and all documents necessary and proper to enter into a tax abatement agreement.

ORDINANCE NO. 2014-22 NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, March 20, 2014, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, April 3, 2014, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

LAWRENCE E. BATHGATE, II, ESQ. TOWNSHIP ATTORNEY TOWNSHIP OF LAKEWOOD MARY ANN DEL MASTRO, RMC MUNICIPAL CLERK TOWNSHIP OF LAKEWOOD